

Mahindra Manulife Balanced Advantage Fund

(An open ended dynamic asset allocation fund)



Investment Objective

The investment objective of the Scheme is to provide capital appreciation and generate income through a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Optimal asset allocation at regular intervals.
Aims to capture the optimum mix between Equity and Debt across market cycles.
With flexibility to invest upto 100% in equity & debt, the Scheme may be suitable for volatile market conditions.
Endeavours to provide tax efficiency*
*Though the scheme is a dynamic asset allocation scheme, the endeavour will be to invest a minimum of 65% of its net assets in equity and equity related instruments which may help in attracting equity taxation as per prevailing tax laws.



Fund Manager and Experience

Fund Manager (Equity): Mr. Manish Lodha
Total Experience: 23 years
Experience in managing this fund: 3 Years and 2 months (Managing since December 30, 2021)
Fund Manager (Equity): Ms. Fatema Pacha
Total Experience: 18 years
Experience in managing this fund: 3 Years and 2 months (managing since December 30, 2021)
Fund Manager (Debt): Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 3 Years and 2 months (Managing since December 30, 2021)



Scheme Details

Date of allotment: December 30, 2021
Benchmark: Nifty 50 Hybrid Composite Debt 50: 50 Index TRI
Options: Option: IDCW and Growth (D) D - Default
IDCW Sub-options: IDCW Reinvestment (D) & IDCW Payout
Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter
Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter
Minimum Redemption/Switch-Out Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter
Minimum Weekly & Monthly SIP Installments: 6
Monthly AAUM as on February 28, 2025 (Rs. in Cr.): 868.58
Monthly AUM as on February 28, 2025 (Rs. in Cr.): 843.27
Total Expense Ratio¹ as on Feb 28, 2025: Regular Plan: 2.26%
Direct Plan: 0.62%
Load Structure:
Entry Load: NA
Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.
Any redemption in excess of the above limit shall be subject to the following exit load:
• An Exit Load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units,
• Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units.



Portfolio Information

Annualised Portfolio YTM ^{2*}	6.99% ³
Macaulay Duration ¹	3.50 years ³
Modified Duration ¹	3.36 ³
Residual Maturity ¹	6.39 years ³
Portfolio Turnover Ratio (Last 1 year)	2.91
As on (Date)	February 28, 2025
Standard Deviation	8.65%
Beta	1.02
Sharpe Ratio ⁴	0.44
Jenson's Alpha	0.1079

*In case of semi annual YTM, it will be annualised
¹For debt component
²Risk-free rate assumed to be 6.40% (MIBOR as on 28-02-2025)
Source: www.mmda.org
Note: As per AMFI guidelines for factsheet, the ratios are calculated based on monthly rolling returns for last 3 years. Data as on February 28, 2025



NAV as on Feb 28, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	12.0243	12.7718
Growth	13.0449	13.8090

Portfolio (• Top Ten Holdings - Issuer wise) as on February 28, 2025

Company / Issuer	% of Net Assets ⁵	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets ⁵	% to NAV Derivatives
Automobile and Auto Components	3.88		• Divi's Laboratories Ltd.		2.34	
Mahindra & Mahindra Ltd.	1.79		Laurus Labs Ltd.		0.90	
Maruti Suzuki India Ltd.	1.27		Sai Life Sciences Ltd.		0.68	
LG Balakrishnan & Bros Ltd.	0.81		Mankind Pharma Ltd.		0.61	
Bharat Forge Ltd.	0.004		Information Technology		3.94	-1.47
Samvardhana Motherson International Ltd.	0.001		LTIMindtree Ltd.		1.49	
Capital Goods	2.07		Persistent Systems Ltd.		1.47	-1.47
APL Apollo Tubes Ltd.	0.85		Oracle Financial Services Software Ltd.		0.50	
Waaree Energies Ltd.	0.64		Coforge Ltd.		0.47	
Kaynes Technology India Ltd.	0.57		Tata Consultancy Services Ltd.		0.005	
Chemicals	0.64		Metals & Mining		0.95	-0.79
PI Industries Ltd.	0.64		National Aluminium Company Ltd.		0.95	-0.79
SRF Ltd.	0.001		Oil Gas & Consumable Fuels		9.81	-5.09
Construction Materials	1.84		• Reliance Industries Ltd.		6.40	-2.46
UltraTech Cement Ltd.	1.84		Oil & Natural Gas Corporation Ltd.		1.25	-1.26
The Ramco Cements Ltd.	0.003		Mahanagar Gas Ltd.		0.79	
Consumer Durables	0.60		Hindustan Petroleum Corporation Ltd.		0.71	-0.71
Amber Enterprises India Ltd.	0.60		GAIL (India) Ltd.		0.66	-0.66
Consumer Services	6.43		Services		1.43	
• Trent Ltd.	1.86		InterGlobe Aviation Ltd.		1.43	
Zomato Ltd.	1.19		Telecommunication		3.14	
The Indian Hotels Company Ltd.	1.07		Indus Towers Ltd.		1.79	
Aditya Vision Ltd	1.02		Bharti Airtel Ltd.		1.34	
Devyani International Ltd.	0.88		Textiles		1.05	
Arvind Fashions Ltd.	0.41		Page Industries Ltd.		0.86	
Fast Moving Consumer Goods	1.57		Arvind Ltd.		0.18	
Hindustan Unilever Ltd.	1.04		Equity and Equity Related Total		65.08	-9.01
Balrampur Chini Mills Ltd.	0.53		Corporate Bond		9.50	
United Spirits Ltd.	0.01		• National Bank For Agriculture and Rural Development	CRISIL AAA	5.93	
Financial Services	23.21	-1.66	Shriram Finance Ltd.	CRISIL AA+	1.78	
• HDFC Bank Ltd.	5.73		Bharti Telecom Ltd.	CRISIL AA+	1.20	
• Bajaj Finance Ltd.	3.64		LIC Housing Finance Ltd.	CRISIL AAA	0.59	
• ICICI Bank Ltd.	3.50		Government Bond		11.09	
Kotak Mahindra Bank Ltd.	1.81		• 692% GOI (MD 18/11/2039)	SOV	4.34	
BSE Ltd.	1.68		• 7.09% GOI (MD 05/08/2054)	SOV	2.54	
Multi Commodity Exchange of India Ltd.	1.07	-1.07	7.38% GOI (MD 20/06/2027)	SOV	1.81	
The Federal Bank Ltd.	0.95		7.34% GOI (MD 22/04/2064)	SOV	0.97	
Cholamandalam Financial Holdings Ltd.	0.88		6.79% GOI (MD 07/10/2034)	SOV	0.83	
Piramal Enterprises Ltd.	0.84		7.23% GOI (MD 15/04/2039)	SOV	0.61	
360 One WAM Ltd.	0.71		Treasury Bill		3.76	
State Bank of India	0.59	-0.59	364 Days Tbill (MD 06/11/2025)	SOV	1.48	
ICICI Lombard General Insurance Company Ltd.	0.54		364 Days Tbill (MD 11/09/2025)	SOV	1.15	
CRISIL Ltd.	0.49		364 Days Tbill (MD 16/10/2025)	SOV	1.14	
Angel One Ltd.	0.46		Cash & Other Receivables		10.56	
Aditya Birla Sun Life AMC Ltd.	0.33		Grand Total		100.00	
Healthcare	4.53					

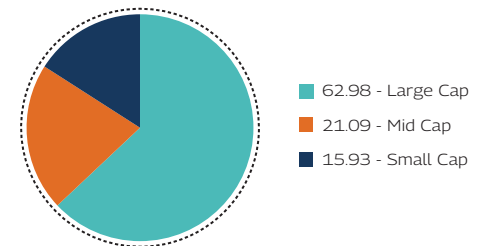
⁵Hedged and Unhedged positions

SECTOR ALLOCATION (% Unhedged Equity)

Financial Services	23.21
Oil Gas & Consumable Fuels	9.81
Consumer Services	6.43
Healthcare	4.53
Information Technology	3.94
Automobile and Auto Components	3.88
Telecommunication	3.14
Capital Goods	2.07
Construction Materials	1.84
Fast Moving Consumer Goods	1.57
Services	1.43
Textiles	1.05
Metals & Mining	0.95
Chemicals	0.64
Consumer Durables	0.60

Data as on February 28, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on February 28, 2025

As per the latest Market Capitalisation data provided by AMFI (in line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
14-Mar-24	Regular IDCW	1.00	10	13.1323
14-Mar-24	Direct IDCW	1.00	10	13.6732

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. ²Yield to maturity should not be construed as minimum return offered by the Scheme;

IDCW: Income Distribution cum Capital Withdrawal

³Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 30 for Product labelling and Benchmark Riskometer